

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

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W-02304A
Community Water Company of Green Valley
P.O. Box 1078
Green Valley AZ 856221078

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
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RECEIVED

APR 18 2005

AZ Corporation Commission
Director Of Utilities

FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) Community Water Company of Green Valley

Mailing Address PO Box 1078
(Street)

Green Valley
(City)

AZ
(State)

85622-1078
(Zip)

520-625-8409

Telephone No. (Include Area Code)

520-625-1951

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address info@communitywater.com

Local Office Mailing Address PO Box 1078
(Street)

Green Valley
(City)

AZ
(State)

85622-1078
(Zip)

520-625-8409

Local Office Telephone No. (Include Area Code)

520-625-1951

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address info@communitywater.com

MANAGEMENT INFORMATION

Management Contact: Arturo R. Gabaldon General Manager
(Name) (Title)

PO Box 1078
(Street)

Green Valley
(City)

AZ
(State)

85622-1078
(Zip)

520-625-8409

Telephone No. (Include Area Code)

520-625-1951

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address arturo@communitywater.com

On Site Manager: Arturo R. Gabaldon, General Manager
(Name)

PO Box 1078
(Street)

Green Valley
(City)

AZ
(State)

85622-1078
(Zip)

520-625-8409

Telephone No. (Include Area Code)

520-625-1951

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address arturo@communitywater.com

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: William D. Baker

(Name)

7310 N 16th Street, Suite 320 Phoenix

(Street)

(City)

AZ

(State)

85020

(Zip)

602-956-8878

Telephone No. (Include Area Code)

602-224-9663

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Attorney: William D. Baker

(Name)

7310 N 16th Street, Suite 120 Phoenix

(Street)

(City)

AZ

(State)

85020

(Zip)

602-956-8878

Telephone No. (Include Area Code)

602-224-9663

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☒ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Community Water Company of Green Valley

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	See Exhibit A - Page 1		
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS			

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Community Water Company of Green Valley

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services	See Exhibit A - Page 2, 3		
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS			

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME Community Water Company of Green Valley

BALANCE SHEET

ASSETS

	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
CURRENT AND ACCRUED ASSETS		
131 Cash	1,480,367	1,305,839
134 Working Funds		
135 Temporary Cash Investments	498,728	496,630
141 Customer Accounts Receivable	187,209	196,923
146 Notes/Receivables from Associated Companies		
151 Plant Material and Supplies	39,348	36,829
162 Prepayments	23,430	20,458
174 Miscellaneous Current and Accrued Assets		
TOTAL CURRENT AND ACCRUED ASSETS	2,229,082	2,056,679
FIXED ASSETS		
101 Utility Plant in Service	17,891,237	19,274,328
103 Property Held for Futute Use		
105 Construction Work in Progress	146,737	96,754
108 Accumulated Depreciation - Utility Plant	(5,795,269)	(6,111,969)
121 Non Utility Property	442,749	489,902
122 Accumulated Depreciation - Non Utility	-	
TOTAL FIXED ASSETS	12,685,454	13,749,015
TOTAL ASSETS	14,914,536	15,805,694

COMPANY NAME Community Water Company of Green Valley

BALANCE SHEET(CONTINUED)

LIABILITIES

CURRENT LIABILITIES

231 Accounts Payable	69,096	159,571
232 Notes Payable	33,333	33,333
234 Notes/Accounts Payable to Associated Companies		
235 Customer Deposits		
236 Accrued Taxes	70,706	73,107
237 Accrued Interest		
241 Miscellaneous Current and Accrued Liabilities	57,978	67,853
TOTAL CURRENT LIABILITIES	231,113	333,864

Long-Term Debt (Over 12 Months)

224 Long-Term Notes and Bonds	433,333	400,000
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DEFERRED CREDITS

251 Unamortized Premium on Debt		
252 Advances in Aid of Construction	5,467,007	6,073,759
255 Accumulated Deferred Investment Tax Credits		
265 Maintenance Reserves	33,823	48,717
271 Contributions in Aid of Construction	1,661,284	1,740,095
272 Less: Amortization of Contributions	(307,944)	(350,291)
281 Accumulated Deferred Income Tax		
TOTAL DEFERRED CREDITS	6,854,170	7,512,280

TOTAL LIABILITIES	7,518,616	8,246,144
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CAPITAL ACCOUNTS

201 Common Stock Issued		
211 Paid in Capital in Excess of Par Value	48,010	48,010
215 Retained Earnings	7,347,910	7,511,540
218 Proprietary Capital		
TOTAL CAPITAL	7,395,920	7,559,550

TOTAL LIABILITIES AND CAPITAL	14,914,536	15,805,694
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COMPANY NAME Community Water Company of Green Valley

COMPARATIVE STATEMENT OF INCOME AND EXPENSES

Acct. No. OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461 Metered Water Revenue	2,033,434	2,119,210
460 Unmetered Water Revenue	26,398	34,373
474 Other Water Revenue	120,034	123,867
TOTAL REVENUES	2,179,866	2,277,450
OPERATING EXPENSES		
601 Salaries and Wages	625,060	623,541
610 Purchased Water	0	0
615 Purchased Power	138,703	149,442
618 Chemicals	11,942	9,765
620 Repairs and Maintenance	86,956	172,072
621 Office Supplies and Expense	11,993	19,097
630 Outside Services	35,396	32,072
635 Water Testing		
641 Rents		
650 Transportation Expenses		
657 Insurance - General Liability	21,457	21,687
659 Insurance - Health and Life	149,877	156,688
666 Regulatory Commission Expense - Rate Case	4,532	4,681
675 Miscellaneous Expense	251,836	248,203
403 Depreciation Expense	373,428	408,253
408 Taxes Other Than Income	165,740	175,017
408.11 Property Taxes	107,210	107,448
409 Income Tax	0	0
TOTAL OPERATING EXPENSES	1,984,130	2,127,966
OTHER INCOME/(EXPENSE)		
419 Interest and Dividend Income	21,228	20,723
421 Non-Utility Income	14,146	28,454
426 Miscellaneous Non-Utility Expenses		
427 Interest Expense	(23,326)	(22,662)
TOTAL OTHER INCOME/(EXPENSE)	12,048	26,515
NET INCOME/(LOSS)	207,784	175,999

COMPANY NAME Community Water Company of Green Valley

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	01/02/03			
Source of Loan	Bank One			
ACC Decision No.	65200			
Reason for Loan	Plant Expansion			
Dollar Amount Issued	\$500,00	\$	\$	\$
Amount Outstanding	\$433,333	\$	\$	\$
Date of Maturity	12/05/07			
Interest Rate	Prime+.50%	%	%	%
Current Year Interest	\$ 22,662	\$	\$	\$
Current Year Principle	\$ 33,333	\$	\$	\$

Meter Deposit Balance at Test Year End \$ 12,766.03

Meter Deposits Refunded During the Test Year \$ 2,022.91

COMPANY NAME Community Water Company of Green Valley

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-627485 (#6)	250	1000	837	16	1-6" & 1-10"	1977
55-627486 (#7)	250	1000	1065	12	1-6" & 1-10"	1982
55-543600 (#8)	400	1750	990	24"-0-40' 16"-40-990'	1-8" & 1-12"	1994
55-588121 (#9)	250	1200	1000	20	1-3" & 1-12"	2002

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A	N/A	N/A

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	1	792	
10	1		
20	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
1 million	3	10,000	1
2 million	1		

COMPANY NAME Community Water Company of Green Valley

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	Copper&PVC	7,050
3	AC & PVC	8,167
4	AC & DI	52,478
5	-0-	-0-
6	AC & DI	308,311
8	AC & DI	175,831
10	AC & DI	6,799
12	AC & DI	101,197
16	AC & DI	9,320

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	8,300
3/4	87
1	484
1 1/2	58
2	138
Comp. 3	
Turbo 3	65
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	1

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

For chlorination: Tablet chlorination at wells 6, 7, 8 and 9

STRUCTURES:

Office building, warehouse and storage building.

OTHER:

Flat bed trailer, service trucks, backhoes, dump bed trailer, air compressor/
equipment trailer, welding, sanding, plumbing, painting and other equipment
necessary to perform duties of water utility.

COMPANY NAME: Community Water Company of Green Valley

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	9,851	56,892	60,698
FEBRUARY	9,889	56,018	56,784
MARCH	9,893	52,853	69,100
APRIL	9,933	61,205	67,627
MAY	10,025	69,465	81,319
JUNE	10,077	70,865	83,726
JULY	10,126	73,056	75,096
AUGUST	10,226	64,680	70,042
SEPTEMBER	10,310	63,992	73,458
OCTOBER	10,407	66,073	74,302
NOVEMBER	10,461	59,682	65,763
DECEMBER	10,516	59,902	64,480
TOTAL		N/A	842,395

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes ☐ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☒ Yes ☐ No

If yes, provide the GPCPD amount: 144.7

What is the level of arsenic for each well on your system. below **mg/l**

(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

Well No	Arsenic
6	0.014
7	0.007
8	0.010
9	0.014

COMPANY NAME: Community Water Company of Green Valley

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	9,851	56,892	60,698
FEBRUARY	9,889	56,017	56,784
MARCH	9,893	52,852	69,099
APRIL	9,933	61,205	67,627
MAY	10,025	69,464	81,318
JUNE	10,077	70,865	83,725
JULY	10,126	73,056	75,095
AUGUST	10,226	14,679	70,042
SEPTEMBER	10,310	63,992	70,042
OCTOBER	10,407	66,072	74,301
NOVEMBER	10,461	59,682	65,763
DECEMBER	10,516	59,902	64,479
TOTAL			838,973

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes

☐ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☒ Yes

☐ No

If yes, provide the GPCPD amount: 144.7

What is the level of arsenic for each well on your system. below mg/l

(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

Well No	Arsenic
6	0.014
7	0.007
8	0.010
9	0.014

COMPANY NAME Community Water Co of Green Valley **YEAR ENDING 12/31/2004**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 107,324.20

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

See Attached Cancelled Checks

COMPANY NAME Community Water Company of Green Valley **YEAR ENDING 12/31/2004**

INCOME TAXES

For this reporting period, provide the following: Community Water Company is exempt from taxation under 501(C)12 of the Internal Revenue Code.

Federal Taxable Income Reported _____
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Margo Turner
SIGNATURE

4/14/05
DATE

Margo Turner
PRINTED NAME

Controller
TITLE

RECEIVED

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

APR 18 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	Pima
NAME (OWNER OR OFFICIAL) TITLE	Arturo Gabaldon, General Manager
COMPANY NAME	Community Water Company of Green Valley

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

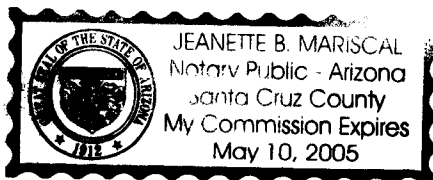
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:



Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 2,277,450

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 122,506
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 14th DAY OF

(SEAL)

MY COMMISSION EXPIRES May 10, 2005

SIGNATURE OF OWNER OR OFFICIAL
520-625-8409
TELEPHONE NUMBER

COUNTY NAME	Santa Cruz
MONTH	April 2005

SIGNATURE OF NOTARY PUBLIC

RECEIVED

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

N/A Community Water Company
is a member of the Co-op

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	
NAME (OWNER OR OFFICIAL)	TITLE
COMPANY NAME	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ _____

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ _____
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

--

DAY OF

NOTARY PUBLIC NAME	
COUNTY NAME	
MONTH	, 20__

(SEAL)

MY COMMISSION EXPIRES

X

SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

Community Water Co.

Plant Summary

12/31/04

ACCT	SUB	DESCRIPTION	COST 12/31/04	ACC DEPR 12/31/04	OCID 12/31/04
101-01	(301)	Organization	47,863.07	47,186.39	676.68
101-02	(302)	Franchise	243.65	123.53	120.12
			48,106.72	47,309.92	796.80
101-05	(310-03)	Other Source of Supply Land	45,765.71	0.00	45,765.71
101-09	(314)	Wells	946,136.65	127,254.34	818,882.31
			991,902.36	127,254.34	864,648.02
101-13	(320)	Pumping Land	219.77	0.00	219.77
101-17	(321)	Pumping Structure	1,940.40	634.60	1,305.80
101-21	(325)	Pumping Equip Electr	616,859.36	88,771.81	528,087.55
101-25	(328)	Pumping Equip Gas	122,125.94	4,676.77	117,449.17
			741,145.47	94,083.18	647,062.29
101-27	(331)	Water Treatment Struct	46,117.62	1,500.25	44,617.37
101-29	(332)	Water Treatment Equip	7,339.68	(43,202.87)	50,542.55
			53,457.30	(41,702.62)	95,159.92
101-33	(342)	Tanks Reservoirs	1,066,451.79	303,263.72	763,188.07
101-37	(343)	Mains	9,209,564.70	2,774,295.05	6,435,269.65
101-41	(344)	Fire Sprinkler Taps	199,609.60	60,873.55	138,736.05
101-45	(345)	Services	2,630,485.82	661,871.41	1,968,614.41
101-49	(346)	Meters	577,662.80	107,625.22	470,037.58
101-53	(348)	Hydrants	1,131,365.73	372,073.63	759,292.10
			14,815,140.44	4,280,002.58	10,535,137.86
101-57	(389)	Land- Ware house Well #7	45,101.94	0.00	45,101.94
101-61	(390)	#4 Warehouse & La Canada booste	9,248.57	8,362.09	886.48
101-65	(390-01)	Office Building	360,288.88	144,585.28	215,703.60
101-69	(390-02)	Warehouse Ward Lane	130,568.99	61,072.62	69,496.37
101-70	(390-03)	Land Purchase Office Building	22,567.00	0.00	22,567.00
101-73	(391)	Office Furniture & Equip	125,903.79	7,045.38	118,858.41
101-77	(391-01)	Office Equip Burroughs	0.00	(7,500.81)	7,500.81
101-81	(391-02)	Office Equip Computer (12.5%)	0.00	145,470.72	(145,470.72)
101-87	(393)	Stores Equipment	2,441.14	799.01	1,642.13
101-89	(394)	Tools Etc.	100,455.96	13,833.56	86,622.40
101-91	(395)	Laboratory Equipment	2,344.64	988.33	1,356.31
101-93	(396)	Power Operated Equipment	44,573.43	7,167.77	37,405.66
101-95	(396-01)	Backhoe (6.24%)	107,179.07	68,900.30	38,278.77
101-97	(397)	Communication Equipment	68,154.32	21,851.49	46,302.83
101-99	(398)	Safety Equipment	738.46	9.19	729.27
101-85	(392)	Vehicles (Deprec 111-20)	302,374.25	275,788.44	26,585.81
			1,321,940.44	748,373.37	573,567.07
115-00		CWC(North) Plant Acq Adj	437,109.00	437,109.00	0.00
117-00		Plant Acquisition Adj (Deprec 118-0	628,542.94	419,539.37	209,003.57
			1,065,651.94	856,648.37	209,003.57
			19,037,344.67	6,111,969.14	12,925,375.53

Community Water Co.

Plant Account

12/31/04

ACCT	SUB	DESCRIPTION	COST 12/31/03	ADDITIONS 2004	RETIREMENTS 2004	COST 12/31/04
101-01	(301)	Organization	47,863.07			47,863.07
101-02	(302)	Franchise	243.65			243.65
			48,106.72	0.00	0.00	48,106.72
101-05	(310-03)	Other Source of Supply Land	45,765.71			45,765.71
101-09	(314)	Wells	981,420.48	2,824.12	38,107.95	946,136.65
			1,027,186.19	2,824.12	38,107.95	991,902.36
101-13	(320)	Pumping Land	219.77			219.77
101-17	(321)	Pumping Structure	1,940.40			1,940.40
101-21	(325)	Pumping Equip Electr	636,025.38	78,761.09	97,927.11	616,859.36
101-25	(328)	Pumping Equip Gas	3,631.95	118,493.99		122,125.94
			641,817.50	197,255.08	97,927.11	741,145.47
101-27	(331)	Water Treatment Struct	2,861.71	43,255.91		46,117.62
101-29	(332)	Water Treatment Equip	13,444.68		6,105.00	7,339.68
			16,306.39	43,255.91	6,105.00	53,457.30
101-33	(342)	Tanks Reservoirs	1,066,451.79			1,066,451.79
101-37	(343)	Mains	8,358,189.84	851,374.86		9,209,564.70
101-41	(344)	Fire Sprinkler Taps	197,510.33	2,099.27		199,609.60
101-45	(345)	Services	2,413,389.39	224,735.70	7,639.27	2,630,485.82
101-49	(346)	Meters	527,106.53	57,718.52	7,162.25	577,662.80
101-53	(348)	Hydrants	998,268.32	134,747.41	1,650.00	1,131,365.73
			13,560,916.20	1,270,675.76	16,451.52	14,815,140.44
101-57	(389)	Land- Ware house Well #7	45,101.94			45,101.94
101-61	(390)	#4 Warehouse & La Canada booste	9,248.57			9,248.57
101-65	(390-01)	Office Building	360,288.88			360,288.88
101-69	(390-02)	Warehouse Ward Lane	130,568.99			130,568.99
101-70	(390-03)	Land Purchase Office Building	22,567.00			22,567.00
101-73	(391)	Office Furniture & Equip	118,854.89	7,048.90		125,903.79
101-77	(391-01)	Office Equip Burroughs	0.00			0.00
101-81	(391-02)	Office Equip Computer (12.5%)	237,237.82	11,382.09	11,636.23	0.00
101-87	(393)	Stores Equipment	2,441.14			2,441.14
101-89	(394)	Tools Etc.	99,006.46	1,944.50	495.00	100,455.96
101-91	(395)	Laboratory Equipment	2,344.64			2,344.64
101-93	(396)	Power Operated Equipment	41,952.35	2,621.08		44,573.43
101-95	(396-01)	Backhoe (6.24%)	107,179.07			107,179.07
101-97	(397)	Communication Equipment	70,648.60	113.56	2,607.84	68,154.32
101-98	(398)	Safety Equipment	0.00	738.46		738.46
101-85	(392)	Vehicles Depr 111-20	283,812.11	18,562.14		302,374.25
			1,531,252.46	42,410.73	14,739.07	1,321,940.44
115-00		CWC(North) Plant Acq Adj	437,109.00			437,109.00
117-00		Plant Acquisition Adj (Deprec 118-0	628,542.94			628,542.94
			1,065,651.94	0.00	0.00	1,065,651.94
			17,891,237.40	1,556,421.60	173,330.65	19,037,344.67

Community Water Co.

Depreciation

12/31/04

ACCT	SUB	DESCRIPTION	ACC DEPR 12/31/03	Depreciation Expense 2004	Retirements & Salvage Value 2004	ACC DEPR 12/31/04
101-01	(301)	Organization	46,985.59	200.80		47,186.39
101-02	(302)	Franchise	117.46	6.07		123.53
			47,103.05	206.87	0.00	47,309.92
101-05	(310-03)	Other Source of Supply Land	0.00	0.00		0.00
101-09	(314)	Wells	141,364.20	23,998.09	38,107.95	127,254.34
			141,364.20	23,998.09	38,107.95	127,254.34
101-13	(320)	Pumping Land	0.00	0.00	0.00	0.00
101-17	(321)	Pumping Structure	586.28	48.32		634.60
101-21	(325)	Pumping Equip Electr	171,810.62	14,888.30	97,927.11	88,771.81
101-25	(328)	Pumping Equip Gas	3,111.08	1,565.69		4,676.77
			175,507.98	16,502.31	97,927.11	94,083.18
101-27	(331)	Water Treatment Struct	890.46	609.79		1,500.25
101-29	(332)	Water Treatment Equip	(37,097.87)	0.00	6,105.00	(43,202.87)
			(36,207.41)	609.79	6,105.00	(41,702.62)
101-33	(342)	Tanks Reservoirs	276,709.07	26,554.65		303,263.72
101-37	(343)	Mains	2,555,576.51	218,718.54		2,774,295.05
101-41	(344)	Fire Sprinkler Taps	55,929.41	4,944.14		60,873.55
101-45	(345)	Services	606,714.43	62,796.25	7,639.27	661,871.41
101-49	(346)	Meters	101,033.09	13,754.38	7,162.25	107,625.22
101-53	(348)	Hydrants	347,209.69	26,513.94	1,650.00	372,073.63
			3,943,172.20	353,281.90	16,451.52	4,280,002.58
101-57	(389)	Land- Ware house Well #7	0.00	0.00	0.00	0.00
101-61	(390)	#4 Warehouse & La Canada booste	8,131.80	230.29		8,362.09
101-65	(390-01)	Office Building	135,614.09	8,971.19		144,585.28
101-69	(390-02)	Warehouse Ward Lane	57,821.45	3,251.17		61,072.62
101-70	(390-03)	Land Purchase Office Building	0.00	0.00	0.00	0.00
101-73	(391)	Office Furniture & Equip	3,998.13	3,047.25		7,045.38
101-77	(391-01)	Office Equip Burroughs	(7,500.81)	0.00	0.00	(7,500.81)
101-81	(391-02)	Office Equip Computer (12.5%)	137,538.71	19,568.24	11,636.23	145,470.72
101-87	(393)	Stores Equipment	738.23	60.78		799.01
101-89	(394)	Tools Etc.	11,845.25	2,483.31	495.00	13,833.56
101-91	(395)	Laboratory Equipment	929.95	58.38		988.33
101-93	(396)	Power Operated Equipment	6,090.52	1,077.25		7,167.77
101-95	(396-01)	Backhoe (6.24%) Depr 111-30	64,397.18	4,503.12		68,900.30
101-97	(397)	Communication Equipment	22,731.23	1,728.10	2,607.84	21,851.49
101-98	(398)	Safety Equipment	0.00	9.19		9.19
101-85	(392)	Vehicles Depr 111-20	240,861.03	34,927.41	0.00	275,788.44
			683,196.76	79,915.68	14,739.07	748,373.37
115-00		CWC(North) Plant Acq Adj	437,109.00	0.00	0.00	437,109.00
117-00		Plant Acquisition Adj (Deprec 118-0	404,023.37	15,516.00		419,539.37
			841,132.37	15,516.00	0.00	856,648.37
			5,795,269.15	490,030.64	173,330.65	6,111,969.14